

Tri Marine Policies in Adherence with the International Seafood Sustainability Foundation (ISSF) Requirements.

- 1. Indian Ocean Yellowfin
- 2. Shark Finning
- 3. Full Retention of All Tuna Caught
- 4. Proactive Vessel Register (PVR)
- 5. Purchases from PVR Vessels Longline
- 6. Supply Chain Transparency Information and Progress Against ISSF Strategic Goal



Tri Marine Policy on Indian Ocean Yellowfin

In adherence with ISSF Conservation Measure 1.3, Tri Marine International will reduce its annual sourcing of Indian Ocean origin yellowfin by 11% calculated with respect to its average annual level of Indian Ocean yellowfin purchases from 2017-2019. The company has committed to implementation of CM 1.3 through its correspondence with ISSF on protocols related to this measure, review of purchases during the 2017-2019 control dates, execution of a plan to notify internal stakeholder of the new requirement and monitoring of purchases to ensure the required reduction is met.



1.3 IOTC Yellowfin Tuna Rebuilding

The most recent advice from the IOTC Scientific Committee recommended a reduction in catches to at least below 403,000 tonnes annually, which would represent at a minimum a 1% reduction from 2014 catches, a 7% reduction from 2017 catches, or an 11% reduction from 2019 catches.

Gear Type: All Adopted: April 23, 2021 Effective: July 31, 2021 In the event the IOTC does not take action at its June 2021 Annual Commission Meeting to effectively implement the most recent IOTC SC advice, to increase the effectiveness of the <u>Indian Ocean</u> yellowfin rebuilding plan currently contained in Resolution 19/01, processors, traders, importers, transporters, marketers and others involved in the seafood industry shall commit to:

- Reduce annual sourcing of Indian Ocean origin yellowfin by 11% calculated with respect to the company's average annual level of Indian Ocean yellowfin purchases from 2017-2019.
- ISSF Participating Companies shall publish by
 October 1, 2021 a statement on its company website
 describing its commitment to and implementation
 plan for paragraph 1.



Tri Marine Shark Finning Policy

Shark finning (the retention of fins and discard of the remaining carcass at sea) is an abhorrent practice which contravenes various international rules and regulations, including:

- The United Nations Food and Agriculture Organisation Code of Conduct for Responsible Fisheries and its International Plan of Action for the Conservation and Management of Sharks.
- The resolutions of a number of other international marine bodies, all of which call for minimizing waste and discards.
- Shark-related conservation and management measures of the regional fisheries management organizations (RFMOs) that restrict finning, regardless of fishing vessel gear type, through a proviso that the weight of fins landed cannot exceed 5% of the total shark catch on board.
- The legislation of several countries requiring that fins remain naturally attached to shark bodies.

As a responsible member of the fishing community, fully supportive of RFMO management measures and the conservation of marine life, Tri Marine:

- 1. Condemns the practice of shark finning as defined above.
- Calls on RFMO's to improve their management of shark fisheries by prohibiting shark finning, requiring full retention of shark species (excepting those prohibited or released alive), and adopting the mandatory reporting of shark catches by species.
- Prohibits the practice of shark finning onboard its own vessels and those of its subsidiary companies and requires sharks to be landed with fins naturally attached, if retained.
- 4. Will not transact business with any vessel that has been identified by an RFMO or national authority to have practiced shark finning. Such ban shall continue for a period of two consecutive years from the date of the relevant finding by the RFMO or national authority.
- 5. With effect from 1 September 2012, will not transact business with any company that has no public policy prohibiting shark finning.
- 6. With effect from 1 January 2023, will not transact business with any company that does not require sharks to be landed with fins naturally attached, if retained.

Last updated: 1 January 2023



Tri Marine Full Retention of All Tuna Caught Policy

As a founding and active member of the International Seafood Sustainability Foundation (ISSF), Tri Marine is committed to maintaining full compliance with all ISSF resolutions. Resolution 14-03.D, "Tuna Stock Health" outlines the requirement for full retention of tunas on board purse seine vessels.

Tri Marine supports and complies with this resolution through internal company policies mandating that all tuna caught on board-controlled purse seine vessels must be fully retained, except those unfit for human consumption. In order to ensure the requirements for the resolution are met. Tri Marine:

- 1. Conducts regular internal compliance audits of all controlled vessels.
- 2. Complies with full observer coverage on all controlled purse seine vessels.
- 3. Collects a signed Captain's Statement for every fishing trip providing a statement of ISSF compliance including the full retention of all tuna caught.

Last updated: 23 March 2015



Tri Marine Proactive Vessel Register (PVR) Policy

As a founding member of the International Seafood Sustainability Foundation (ISSF), Tri Marine is committed to the implementation of resolutions that support the long-term conservation and sustainable use of tuna stocks, reducing bycatch, and promoting ecosystem health.

ISSF resolution 13-03 was established on November 5, 2013 to enhance reporting and implementation of purse seine fishing best practices via vessel participation on the ISSF Proactive Vessel Register (PVR). This resolution calls for all ISSF participating companies to register their controlled purse seine vessels on the PR, to develop and publish its plan for prioritizing and increasing purchases of tuna from vessels on the PVR, and to report on the percentage of annual purchases from PVR vessels. All 15 Tri Marine controlled purse seine vessels are now listed on the PVR. In addition, of the total number of purse seiners that Tri Marine regularly buys tuna from, 134 are listed on the PVR, representing 71% of Tri Marine's purse seine suppliers, a 30% increase over the previous year.

Tri Marine feels the PVR is a very important tool for providing vessel owners with guidance and support for meeting ISSF conservation measures, while delivering public recognition of our progress to customers. We therefore will maintain our own PVR registration and continue to encourage all of our suppliers to register. Our ultimate objective is that all large-scale purse seiners globally will be listed on the PVR.

Last updated: 1 March 2015



Tri Marine Purchases from PVR Vessels – Longline Policy

In accordance with the provisions of ISSF Conservation Measure 7.5 (ProActive Vessel Register Requirements) which entered into force on December 31, 2019, Tri Marine makes public the percentage of purchases made from albacore, yellowfin and bigeye tuna longline vessels listed on the PVR.

In 2024, Tri Marine purchases from PVR registered longline vessels were **73.7%**. Tri Marine is committed to increasing purchases from longline vessels registered on the PVR to the greatest extent possible.



Tri Marine Supply Chain Transparency Information

In accordance with the provisions of ISSF Conservation Measure 2.5 (Transparency in Reporting Progress Against ISSF Five-Year Goal) which entered into force on April 19th, 2023, Tri Marine International makes public the percentage of its purchases (measured in round ton equivalents) for all of **2024** for each of the following **Fishery Source categories**:

- Fisheries certified by the current Marine Stewardship Council (MSC)*: 81.6%.
- Fisheries that have entered full assessment for MSC Certification: .8%.
- Fisheries in the MSC Improvement Program: .2%.
- Comprehensive FIPs that have been publicly listed and have achieved progress within at least the past 24 months; or are in their initial year of listing: **10.0%**.
- Comprehensive FIPs that have been publicly listed but have not achieved progress in the prior 24 months: **0.0%**.
- None of the above: 7.4%.

The percentage of our purchases (measured in round ton equivalents) for each of the following **Supplier Source categories**:

- ISSF participating companies: 8.4%.
- Data Check Companies: 21.3%.
- Direct from vessels: 64.2%.
- None of the above: 6.1%

Tri Marine is fully committed to progressively reduce the percentages of purchases classified as "None of the above" in both classifications in accordance with ISSF Conservation Measures and with our Tuna Sourcing Policy

The following milestones are to be achieved

- Support Bolton Food in the commitment that by the end of 2024 Bolton Food must confirm that 100% of the tuna supplied to us will come from ISSF Participating Companies by directly eliminating the current residue in the "None of the above" category for Supplier Source Categories".
- Support the WWF & BOLTON FOOD partnership aims to enhance Bolton Food's sustainable sourcing, aiming to procure 100% of its tuna from MSC-certified fisheries or Credible & Comprehensive Fishery Improvement Projects (FIPs) by 2025. The partnership has set even higher sustainable fishing standards and the company pledges to decrease sourcing from stocks with an estimated biomass



- below the safe biological limits (SSB/SSB0<20%), classified as "overfished" or undergoing overfishing according to official RFMOs stock assessments.
- Have 100% of Tri Marine Branded Products MSC certified or in a credible program moving towards certification by December 31st, 2026.
- At the end of 2025, the results achieved will be evaluated and annual targets and
 possible final deadlines for the achievement of eliminating supply of categories
 covered by "None of the above" will be reformulated, if necessary, within the
 framework of the ISSF's five-year strategic objective and during the term that this
 Strategic Plan is in force (2023-2027)

From the inception of reporting through 2024 we have increased our MSC- Certified purchases from **19.4%** to **81.6%**

We have reduced the "None of the Above" for Fishery Source Categories from **44.4**% to **7.4**%. Our Supplier Source Category "None of the above" decreased from **28.96**% to **6.1%.** We will continue to work on and reevaluate this roadmap annually through 2026 and beyond; and work to maintain **0**% of our product being sourced from Comprehensive FIPs that have been publicly listed but have not achieved progress in the prior 24 months.

*Fish sourced from vessels engaging in MSC certified fisheries. Product may or may not be sold with the MSC Ecolabel.