



POLICY REGARDING SHARK FINNING

Shark finning (the retention of fins and discard of the remaining carcass at sea) is an abhorrent practice which contravenes various international rules and regulations, including:

- The United Nations Food and Agriculture Organisation Code of Conduct for Responsible Fisheries and its International Plan of Action for the Conservation and Management of Sharks.
- The resolutions of a number of other international marine bodies, all of which call for minimizing waste and discards.
- Shark-related conservation and management measures of the regional fisheries management organizations (RFMOs) that restrict finning, regardless of fishing vessel gear type, through a proviso that the weight of fins landed cannot exceed 5% of the total shark catch on board.
- The legislation of several countries requiring that fins remain naturally attached to shark bodies.

As a responsible member of the fishing community, fully supportive of RFMO management measures and the conservation of marine life, Tri Marine:

1. Condemns the practice of shark finning as defined above.
2. Calls on RFMO's to improve their management of shark fisheries by prohibiting shark finning, requiring full retention of shark species (excepting those prohibited or released alive), and adopting the mandatory reporting of shark catches by species.
3. Prohibits the practice of shark finning onboard its own vessels and those of its subsidiary companies and requires sharks to be landed with fins naturally attached, if retained.
4. Will not transact business with any vessel that has been identified by an RFMO or national authority to have practiced shark finning. Such ban shall continue for a period of two consecutive years from the date of the relevant finding by the RFMO or national authority.
5. With effect from 1 September 2012, will not transact business with any company that has no public policy prohibiting shark finning.
6. With effect from 1 January 2023, will not transact business with any company that does not require sharks to be landed with fins naturally attached, if retained.
